

1.  
General Presentation

2.  
Objectives

3.  
Program

4.  
Bibliographic Reference

1.

**Undergraduate Degree:** Business Finance

**Group:** Finance and Economics / Finance

**Period:** 3<sup>rd</sup> Year, 2<sup>nd</sup> Semester

**Workload:** 3 hours per week

**ECTS:** 4

2.

- To develop knowledge previously obtained in seminal subjects;
- To present methodologies about corporate restructuring;
- To identify concepts related with corporate valuation and wealth creation
- To understand the main important concepts of instruments and methodologies related with corporate restructuring (mergers, acquisitions and bankruptcy/corporate restructuring) and corporate valuation.

3.

1. Corporate, business and stock valuation
  - 1.1. Cost of Capital
  - 1.2. Dividend Discounted Model
  - 1.3. Free Cash Cash Flow to Equity Model
  - 1.4. Free Cash Cash Flow to the Firm Model
  - 1.5. Multiples
2. Mergers and acquisitions
  - 2.1. Concepts
  - 2.2. Categories and motivations
  - 2.3. Quantitative analysis about mergers and acquisitions
3. Bankruptcy and firms' Restructuring
  - 3.1. Bankruptcy framework
  - 3.2. Legal framework
  - 3.3. The economics of bankruptcy
  - 3.4. The determinants of financial distress

4.

Patrick A. Gaughan - Mergers, Acquisitions, and Corporate Restructurings – Fifth Edition – John Wiley & Son, 2011

Ferreira, Domingos – Fusões, Aquisições e Reestruturações de Empresas – I Volume, Sílabo, 2002

*Investment Valuation: Tools and Techniques for Determining the Value of Any Asset, Second Edition, Damodaran, Aswath.*

Professor´s material

NOT FOR CERTIFICATION PURPOSES