

1.
General presentation

2.
General objective

3.
Summary program

4.
Main Bibliography

1.

Course: Business Finance

Field/ Subfield: Law/Tax Laws/Taxation

Semester: 5.º Semester

workload: 3 hours

ECTS: 4

2.

- Perceive the indispensability of knowledge of taxation as a theoretical instrument, as well as its practical relevance in the context of business activity, in view of the current legal system.
- Acquire practical notions of the impact of indirect taxation on business reality.

3.

1. The origin of VAT. The relevance of VAT in the context of consumption taxes.
2. VAT as a Community Matrix Tax. The Unified Directive 112/2006 EU). The principles of neutrality. The method of indirect subtraction.
3. The implementation of VAT in Portugal.
4. The objective and subjective incidence of VAT.

5. The type of transactions subject to or exempt from VAT.
6. The location of operations for VAT purposes.
7. The normal scheme and the special VAT regimes.
8. The typology of exemptions.
9. The obligation to issue an invoice. The chargeable event, the enforceability and the right to deduct VAT.
10. Mixed taxable persons. The methods of calculating the deductible tax.
11. The Tax obligation and the declaratory obligations.
12. The RITI. Scope of application
13. Transfer prices and their implications for VAT.
14. Tax planning and fraudulent VAT procedures.

4.

- Value Added Tax Code (CIVA)
- Intra-Community Transmissions VAT (RITI)
- Introduction to Value Added Tax, Clotilde Celorico Palma, Almedina. IDEFF, Notebooks, no. 1
- Taxation Lessons, tomo I - 6th Edition. Almedina